

29<sup>th</sup> June 2022

Dear Sir/Madam  
Greetings from IOV RVF!!

**Sub: Quotation invited for Valuation of Land & Building in the matter of Fair  
wealth Housing Pvt Ltd under CIRP**

The **Corporate Insolvency Resolution Process (“CIRP”)** has been initiated in **respect of M/s Fair wealth Housing Private Limited** under the provisions of Insolvency and Bankruptcy Code, 2016. Mr. Khushvinder Singhal having Registration No. (IBBI/IPA-002/IP-N00888/2019-2020/12833) has been appointed as the Interim Resolution Professional of the corporate debtor vide order no CP (IB) No. 627/Chd/Hry/2019 dated 01.06.2022 by NCLT Chandigarh.

The details of the Land and Building are as follows:

Immovable Property situated at Khesra No: Plot 604, 605, 606, 607& 615 Village Dhiriyawas, Bhiwadi, Tehsil- Tijara, Distt Alwar, Rajasthan-301019, detailed below:

- |      |              |                 |
|------|--------------|-----------------|
| i.   | Area of Plot | 373434 sq. feet |
| ii.  | Latitude     | 28.0972647      |
| iii. | Longitude    | 76.8270833      |

Please find enclosed herewith the last available audited Balance sheet and title deeds for your reference.

In accordance with Regulations 27 and 35 of IBBI (CIRP) Regulations, IRP is duty-bound to appoint Valuers. In compliance with the above regulations, *all RVs are requested to send their quotation for valuation of the above-mentioned Land & Building (Including Inventory) to the undersigned: -*

**Khushvinder Singhal**  
**Interim Resolution Professional**  
**In the Matter of M/s Fairwealth Housing Private Limited**  
**Regn. No. IBBI/IPA-002/IP-N00888/2019-2020/12833**  
**Reg Address: House No. 399, Sector 12-A, Panchkula,**  
**Haryana ,134112**

Kindly provide your IBBI registered certificate, brief profile, and draft valuation report with your quotation for the above-mentioned property.

Thanks & Regards  
Team IOV-RVF

**FAIRWEALTH HOUSING PVT LTD**  
**BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2021**

	PARTICULARS	NOTE NO	AS AT 31 <sup>ST</sup> MARCH 2021	AS AT 31 <sup>ST</sup> MARCH 2020
<b>I</b>	<b>1 EQUITY AND LIABILITIES</b>			
	<b>SHAREHOLDERS FUNDS</b>			
	(a) SHARE CAPITAL	2	14,35,07,740	14,35,07,740
	(b) RESERVES AND SURPLUS	3	60,32,397	58,38,021
	(c) MONEY REC. AGST. SHARE WARRANTS		-	-
			<b>14,95,40,137</b>	<b>14,93,45,761</b>
	<b>2 SHARE APPLICATION MONEY PENDING FOR ALLOTMENT</b>		-	-
	<b>3 NON-CURRENT LIABILITIES</b>			
	(a) LONG TERM BORROWINGS	4	33,45,50,796	33,45,50,796
	(b) DEFERRED TAX LIABILITIES (NET)	5	-	-
	(c) OTHER LONG-TERM LIABILITIES	6	13,73,65,556	13,73,65,556
	(d) LONG-TERM PROVISIONS		-	-
			<b>47,19,16,352</b>	<b>47,19,16,352</b>
	<b>4 CURRENT LIABILITIES</b>			
(a) SHORT TERM BORROWINGS	7	-	-	
(b) TRADE PAYABLES	8	1,73,48,091	1,73,48,091	
(c) OTHER CURRENT LIABILITIES	9	1,01,79,710	73,23,897	
(d) SHORT TERM PROVISIONS	10	7,567	3,550	
		<b>2,75,35,367</b>	<b>2,46,75,538</b>	
		<b>64,89,91,856</b>	<b>64,59,37,652</b>	
<b>II</b>	<b>ASSETS</b>			
<b>1</b>	<b>NON-CURRENT ASSETS</b>			
	(a) FIXED ASSETS			
	(i) TANGIBLE ASSETS	19	27,02,873	33,81,053
	(ii) INTANGIBLE ASSETS			
	(iii) CAPITAL WORK-IN-PROGRESS			
	(iv) INTANGIBLE ASSETS UNDER DEV.			
	(b) NON-CURRENT INVESTMENTS			
	(c) DEFERRED TAX ASSETS (NET)	12	5,58,482	4,95,129
	(d) LONG-TERM LOANS AND ADVANCES			
	(e) OTHER NON-CURRENT ASSETS			
			<b>32,61,355</b>	<b>38,76,182</b>
	<b>2 CURRENT ASSETS</b>			
	(a) CURRENT INVESTMENTS	13	30,52,497	30,52,497
	(b) INVENTORIES	14	42,76,02,463	42,68,18,255
	(c) TRADE RECEIVABLES	15	18,48,71,549	18,48,71,549
	(d) CASH AND CASH EQUIVALENTS	16	32,63,749	4,76,131
	(e) SHORT-TERM LOANS AND ADVANCES	17	2,26,695	2,26,695
	(f) OTHER CURRENT ASSETS	18	2,67,13,548	2,66,16,342
		<b>64,57,30,501</b>	<b>64,20,61,470</b>	
		<b>64,89,91,856</b>	<b>64,59,37,652</b>	

Notes referred to above form an integral part of the financial statements Auditor Report FOR SUBODH SHARMA & CO CHARTERED ACCOUNTANTS FRN : 016293C

Mahadev Singh  
 Partner  
 M No. 540942



For and on behalf of Board of Fairwealth Housing Private Limited

(Naresh Kumar)  
 Director  
 DIN : 07794403

(SuraJmal)  
 Director  
 DIN: 09007003

Date: 02/11/2021  
 UDIN: 92540942AETQBH0507

**FAIRWEALTH HOUSING PVT LTD**  
**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2021**

	PARTICULARS	NOTES	AS AT 31 <sup>ST</sup> MARCH 2021	AS AT 31 <sup>ST</sup> MARCH 2020
<b>I</b>	<b>REVENUE FROM OPERATIONS</b>			
	(1) REVENUE FROM OPERATIONS	19	24,54,658	4,62,03,940
	(2) OTHER INCOME	20	3,09,204	3,09,204
	<b>TOTAL REVENUE</b>		<b>27,63,862</b>	<b>4,65,13,144</b>
<b>II</b>	<b>EXPENSES:</b>			
	(1) COST OF MATERIAL	21	-	1,88,33,182
	(2) PURCHASE OF STOCK-IN-TRADE		-	-
	(3) CHANGES IN INVENTORIES OF FINISHED GOODS WORK-IN-PROGRESS AND STOCK -IN-TRADE	22	(34,09,598)	(6,97,48,444)
	(4) EMPLOYEE BENEFITS EXPENSES	23	27,06,300	30,33,940
	(5) FINANCE COSTS	24	-	4,39,79,659
	(6) DEPRECIATION AND AMORTIZATION EXPENSE		6,78,180	11,83,544
	(7) OTHER ADMIN EXPENSES	25	25,000	23,65,541
	(8) SELLING & DISTRIBUTION EXPENSES	26	-	3,52,578
	(9) PROJECT DEVELOPMENT COST RECOGNIZED	27	26,25,390	4,67,40,012
	<b>TOTAL EXPENSES</b>		<b>26,25,272</b>	<b>4,67,40,012</b>
<b>III</b>	<b>PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (I-II)</b>		1,38,589	(2,26,869)
<b>IV</b>	<b>EXCEPTIONAL ITEMS</b>			
<b>V</b>	<b>PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (III-IV)</b>		1,38,589	(2,26,869)
<b>VI</b>	<b>EXTRAORDINARY ITEMS</b>			
<b>VII</b>	<b>PROFIT BEFORE TAX (V-VI)</b>		1,38,589	(2,26,869)
<b>VIII</b>	<b>TAX EXPENSE</b>			
	CURRENT TAX		7,567	3,550
	EARLIAR YEARS TAX		-	-
	DEFERRED TAX		(63,353)	(15,369)
	MAT CREDIT U/Sec 115JB		-	-
<b>IX</b>	<b>PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (VII-VIII)</b>		1,94,375	(2,15,050)
<b>X</b>	<b>PROFIT (LOSS) FROM DISCONTINUING OPERATIONS</b>		-	-
<b>XI</b>	<b>TAX EXPENSE OF DISCONTINUING OPERATIONS</b>		-	-
<b>XII</b>	<b>PROFIT (LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX) (X-XI)</b>		-	-
<b>XIII</b>	<b>PROFIT (LOSS) FOR THE PERIOD (IX+XII)</b>		1,94,375	(2,15,050)
<b>XIV</b>	<b>EARNING PER EQUITY SHARE</b>			
	BASIC		0.01	(0.01)
	DILUTED		0.01	(0.01)

As per our audit report of even date attached herewith  
 Auditor Report  
 FOR SUBODH SHARMA & CO  
 CHARTERED ACCOUNTANTS  
 FRN : 016293C

Mahadev Singh  
 Partner  
 M No. 540942



For and on behalf of Board of  
 Fairwealth Housing Private Limited

  
 (Naresh Kumar)  
 Director  
 DIN : 07794403

  
 (Surajmal)  
 Director  
 DIN: 09007003

Date : 02/11/2021  
 UDIN: 22540942AETQBH8507

NOTE	PARTICULARS	AS AT	
		31 <sup>ST</sup> MARCH 2020	31 <sup>ST</sup> MARCH 2020
2	<b>SHARE CAPITAL:</b> <b>AUTHORISED:</b>		
	2,55,00,000 EQUITY SHARES OF ₹ 10 EACH	25,50,00,000	25,50,00,000
		<b>25,50,00,000</b>	<b>25,50,00,000</b>

**ISSUED, SUBSCRIBED & PAID UP**EQUITY SHARES OF RS.10/- EACH  
14350774 EQUITY SHARES OF ₹ 10 EACH

14,35,07,740	14,35,07,740
<b>14,35,07,740</b>	<b>14,35,07,740</b>

**2.2 The reconciliation of number of shares outstanding as on 31st March 2021 and 31st March, 2020 is as follows.**

Particulars	As at 31st March		As at 31st March	
	2021		2020	
	No of Shares	Amount	No of Shares	Amount
Number of shares at the beginning	1,43,50,774	14,35,07,740	1,43,50,774	14,35,07,740
Add: Shares issued during the year				
Balance at the end of the year	<b>1,43,50,774</b>	<b>14,35,07,740</b>	<b>1,43,50,774</b>	<b>14,35,07,740</b>

**Rights, Preferences & restrictions attached to Share.**

The Company has only one class of equity share capital having a par value of ₹ 10 each. Each shareholder is entitled to one vote per share. In the event of liquidation of the company, the holder of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts, in proportion to their shareholding. However, no such preferential amount exists currently. There is no restriction on distribution of dividend.

**2.3 Details of shares held by each shareholder holding more than 5% shares:**

Class of shares / Name of	As at 31 March, 2021	
	Number of shares	% holding
<b>Equity shares with voting rights</b>		
NARESH KUMAR	1,26,25,811	87.98%
DIGVIJAY KATARIA	14,35,077	10.00%
HUNGER REAL ESTATE PRIVATE LIMITED	2,87,015	2.00%

**Note :** As per the Agreement Dated 28th Sep 2019 Between the Parties, Mr. Dharendra Gaba , Mr. Naveen Gaba, Other Members of Gaba Family with the Complete Fairwealth Group has Transferred his Rights of Shares to 3 New Members i.e. Mr. Naresh Kumar, Mr. Digvijay Kataria and M/s Hunger Real Estate Private Limited. Gaba Family and Fairwealth Group Has Transferred Share Holding to the Tune of 99.98% of the Total to the above 3 members

**3 RESERVE & SURPLUS:**  
**(a) SECURITY PREMIUM**

4,92,232	4,92,232
<b>4,92,232</b>	<b>4,92,232</b>

**(b) SURPLUS IN THE STATEMENT OF PROFIT AND LOSS**

AT THE BEGINNING OF THE ACCOUNTING PERIOD	53,45,789	55,60,839
ADDITIONS DURING THE YEAR	1,94,375	(2,15,050)
(BALANCE IN STATEMENT OF PROFIT & LOSS A/C)	55,40,165	53,45,789
ALLOCATIONS AND APPROPRIATIONS	-	-
INCOME FROM SALE OF INVESTMENT (PROPERTY)(CAPITAL GAIN)	-	-
TAX ON DIVIDEND	-	-
BONUS SHARES ISSUED	-	-
TRANSFER TO/FROM RESERVES	-	-
AT THE END OF THE ACCOUNTING PERIOD	55,40,165	53,45,789
<b>GRAND TOTAL</b>	<b>60,32,397</b>	<b>58,38,021</b>

(a+b)

**4 LONG TERM BORROWINGS**

Project Loan

9  
07/08/21

33,45,50,796	33,45,50,796
<b>33,45,50,796</b>	<b>33,45,50,796</b>

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5	<b>DEFERRED TAX LIABILITIES</b> DEFERRED TAX LIABILITIES		
6	<b>OTHER LONG TERM LIABILITIES</b> LONG TERM SECURED LOANS LONG TERM UNSECURED LOANS	22,38,980 13,51,26,576 <u>13,73,65,556</u>	22,38,980 13,51,26,576 <u>13,73,65,556</u>
7	<b>SHORT TERM BORROWINGS</b> SHORT TERM BORROWINGS		
8	<b>TRADE PAYABLE</b> SUNDRY CREDITORS	1,73,48,091 <u>1,73,48,091</u>	1,73,48,091 <u>1,73,48,091</u>
9	<b>OTHER CURRENT LIABILITIES</b> AUDIT FEE PAYABLE ADVANCE AGAINST PROPERTY SALARY PAYABLE AND OTHER EXP PAYABLE OTHER CURRENT LIABILITY	25,000 34,78,574 29,20,465 37,55,670	29,500 34,78,574 2,14,165 36,01,658
		<u>1,01,79,710</u>	<u>73,23,897</u>
10	<b>SHORT-TERM PROVISIONS</b> PROVISION FOR INCOME TAX	7,567 <u>7,567</u>	3,550 <u>3,550</u>
12	<b>DEFERRED TAX ASSET (NET)</b> RELATED TO FIXED ASSETS	5,58,482 <u>5,58,482</u>	4,95,129 <u>4,95,129</u>
13	<b>CURRENT INVESTMENT</b> INVESTMENT IN UNLISTED SHARES OTHERS	2,50,000 28,02,497 <u>30,52,497</u>	2,50,000 28,02,497 <u>30,52,497</u>
14	<b>INVENTORIES</b> CLOSING STOCK  WIP LAND VALUE WIP OVERHEAD Phase 1 WIP Land Value Phase 1 WIP Overhead Phase 2 WIP Land Value Phase 2 WIP Overhead	11,29,32,577 31,46,69,886 7,13,19,955 30,31,47,809 4,16,12,622 1,15,22,077	11,29,32,577 31,38,85,678 7,13,19,955 30,23,63,601 4,16,12,622 1,15,22,077
		<u>42,76,02,463</u>	<u>42,68,18,255</u>
15	<b>TRADE RECEIVABLE</b> SUNDRY DEBTORS	18,48,71,549 <u>18,48,71,549</u>	18,48,71,549 <u>18,48,71,549</u>

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<b>16</b>	<b>CASH &amp; CASH EQUIVALENTS</b>		
	BALANCE WITH BANKS	31,00,749	3,13,131
	CASH ON HAND	<u>1,63,000</u>	<u>1,63,000</u>
		<b><u>32,63,749</u></b>	<b><u>4,76,131</u></b>
<b>17</b>	<b>SHORT TERM LOANS &amp; ADVANCE</b> <i>(Unsecured and Considered Good)</i>		
	SHORT TEM LOANS & ADV	2,26,695	2,26,695
	ADVANCE TO VENDORS	-	-
		<b><u>2,26,695</u></b>	<b><u>2,26,695</u></b>
<b>18</b>	<b>OTHER CURRENT ASSETS</b>		
	SECURITY DEPOSIT	1,12,300	1,12,300
	OTHER CURRENT ASSETS	3,70,328	2,056
	GST INPUT	2,57,74,332	2,60,45,398
	TDS RECEIVABLE	1,09,887	1,09,887
	MAT CREDIT	<u>3,46,701</u>	<u>3,46,701</u>
		<b><u>2,67,13,548</u></b>	<b><u>2,66,16,342</u></b>
<b>19</b>	<b>REVENUE FROM OPERATIONS</b>		
	SALES BUILT UP PROPERTIES	24,54,658	4,62,03,940
		<b><u>24,54,658</u></b>	<b><u>4,62,03,940</u></b>
<b>20</b>	<b>OTHER INCOME:</b>		
	OTHER INCOMES	1,26,176	1,26,176
	INTEREST ON FDR	<u>1,83,028</u>	<u>1,83,028</u>
		<b><u>3,09,204</u></b>	<b><u>3,09,204</u></b>
<b>21</b>	<b>MATERIAL CONSUMPTION</b>		
	OPENING STOCK OF CONSUMABLES	-	-
	Add : PURCHASES (CEMENT ,STEEL, ETC.)	-	34,75,895
	Add : DIRECT EXPENSES RELATED TO CONSTRUCTION	-	1,53,57,287
	Less: CLOSING STOCK OF CONSUMABLES	-	-
		<b><u>-</u></b>	<b><u>1,88,33,182</u></b>
<b>22</b>	<b>WORK IN PROCESS</b>		
	OPENING STOCK OF WIP- LAND & OVHD	34,09,598	6,97,48,444
	CHANGE IN WIP	-	-
	CLOSING STOCK OF WIP	<b><u>34,09,598</u></b>	<b><u>6,97,48,444</u></b>
<b>23</b>	<b>EMPLOYEE BENEFITS EXPENSE</b>		
	EMPLOYEES SALARY	27,06,300	30,33,940
		<b><u>27,06,300</u></b>	<b><u>30,33,940</u></b>
<b>24</b>	<b>FINANCE COSTS</b>		
	INTEREST & OTHER CHARGES	-	4,39,79,659
		<b><u>-</u></b>	<b><u>4,39,79,659</u></b>

M. S. Sharma



2/2/21

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**25 ADMINISTRATIVE & GENERAL EXPENSES**

AUDIT FEES  
ALL OFFICE AND ADMIN EXP

25,000	25,000
	23,40,541
<b>25,000</b>	<b>23,65,541</b>

**26 SELLING & DISTRIBUTION EXPENSES**

ADVERTISEMENT & PUBLICITY  
PRINTING & STATIONERY  
OTHER SELLING AND DISTRIBUTION EXPENSE

-	2,30,338
-	1,22,240
-	-
	<b>3,52,578</b>

**27 PROJECT DEVELOPMENT COST**

MATERIAL CONSUMPTION  
EMPLOYEE BENEFITS EXPENSE  
FINANCE COSTS  
DEPRECIATION AND AMORTIZATION EXPENSE  
OTHER ADMIN EXPENSES  
SELLING & DISTRIBUTION EXPENSES  
TOTAL  
COST TAKEN TO P&L  
CHANGE IN WIP

-	1,88,33,182
27,06,300	30,33,940
118	4,39,79,659
6,78,180	11,83,544
25,000	23,65,541
-	3,52,578
<b>34,09,598</b>	<b>6,97,48,444</b>
(26,25,390)	(4,67,40,012)
<b>7,84,208</b>	<b>2,30,08,432</b>

part of the financial statements

Auditor Report

FOR SUBODH SHARMA & CO

CHARTERED ACCOUNTANTS

FRN : 016293C

*Mahadev Singh*

Mahadev Singh  
Partner  
M No. 540942



For and on behalf of Board of  
Fairwealth Housing Private Limited

*(Naresh Kumar)*

(Naresh Kumar)  
Director  
DIN : 07794403

*(Surajmal)*

(Surajmal)  
Director  
DIN: 09007003

Date :

09/11/2021

VDIN: 22540942AETQBH8507

**FAIRWEALTH HOUSING PVT LTD**  
**Significant Accounting Policies for the year ended March 31, 2021**

**(A) NATURE OF BUSINESS**

The Company FAIRWEALTH HOUSING PRIVATE LIMITED, having its registered office 651-652, UDOGY VIHAR, PHASE-V, GURGAON-122001 Was originally incorporated on Seventeenth Day of November Two Thousand Nine as NIPUN DEALERS PRIVATE LIMITED to carry on business as dealers, traders, importer, buyer, seller, distributors, brokers, commission agent, franchisees or otherwise deal in all kinds of readymade garments, FMCG goods, inner wears, made-ups, hosiery goods, fabrics, furnishing, yarns, cloth, cotton including raw cotton, woolen, nylon, polyester, consumables for garments and wearing apparels, bed sheets, textile goods and other items of silk, clothing's, dress materials, carpets, bed sheets, bed covers, dunnies, mats, towels, canvas, allied goods of all kinds, nature and description. Further the name of the said company is changed to FAIRWEALTH AGENCIES PRIVATE LIMITED on Dated 26/03/2010. More over as per special resolution passed on dated 09/07/2013 name of the Company is changed to FAIRWEALTH HOUSING PRIVATE LIMITED with the change in object clause as to carry on business as Builder & Developer, Purchase & Sale of movable or immovable property including industrial, commercial and other buildings.

**(B) SIGNIFICANT ACCOUNTING POLICIES**

**i) Basis of accounting and preparation of financial statements**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention.

**ii) Use of estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

**iii) Fixed Assets and Depreciation**

Fixed Assets are stated at cost less accumulated depreciation thereon. The cost of fixed assets comprises purchase price and any attributable cost of bringing the asset to its working condition for its intended use. The Company provides pro-rata depreciation from the date on which asset is acquired/put to use. In case of asset sold, prorata depreciation is provided upto the date on which the asset is sold. On all assets, depreciation has been provided using Life as specified by Companies Act 2013.

**iv) Borrowing Cost**

Interest and other cost in connection with the borrowing of the funds to the extent related/attribution to the acquisition/construction of qualifying fixed assets are capitalized up to the date when such assets are ready for its intended use and other borrowing cost are charged to Profit & Loss Account.

**v) Investments**

Investments are classified into long-term and current investments. Investments that are intended to be held for one year or more are classified as long-term investments and investments that are intended to be held for less than one year are classified as current investments.

Long-term investments are valued at cost. Provision for diminution in value of long-term investments is made if in the opinion of management such a decline is other than temporary.

Current investments are valued at cost or market/fair value, whichever is lower.

**vi) Revenue Recognition**

- a) Revenue from real estate development of constructed properties is recognized on the "percentage completion method" as per guidance Note Issued by Institute of Chartered Accountant of India "GN(A)(REVISED 2012)". Total sale consideration as per the legally enforceable agreements to sell entered into is recognized as revenue based on the percentage of actual project costs incurred to total estimated project cost, subject to such actual cost incurred being 25% or more of the total estimated project cost. The estimates of the saleable area and cost are reviewed periodically and effect of any change in such estimates is recognized in the period such

- b) Other income is recognised on receipt basis.

**vii) Stock in Trade**

Stocks are valued at cost as per the Guidance Note Issued by Institute of Chartered Accountant of India.

"GN(A)(REVISED 2012)"



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Handwritten signature 'Sudhanshu'



**viii) Taxation**

- a) Tax expenses comprises Current Tax and deferred tax(i.e. amount of tax for the period determined in accordance with the income tax law)
- b) Provision is made for income tax liability, which is likely to arise on the results for the year at the current rate of tax in accordance with the provision of INCOME TAX ACT 1961
- c) Deferred income tax is provided no temporary differences at the balance sheet date between the tax base of assets and liabilities and their carrying amounts for financial reporting purposes.

**ix) Preliminary Expenses**

Preliminary expenses are charged to the profit and loss account in the year in which they are incurred.

**(C) Auditor's Remuneration**

Audit Fee

CURRENT YEAR	PREVIOUS YEAR
25,000	25,000

**(D) Basic and Diluted Earnings/(Loss) per share**

	As at 31st March 2021	As at 31st March 2020
Net Profit attributable to equity shareholders [A] (')	1,94,375	(2,15,050)
Weighted average of equity shares issued [B] (Face value - 10 each)	1,43,50,774	1,43,50,774
Basic Earning per share [A/B] (')	0.01	(0.01)
Weighted No. of equity shares outstanding for diluted EPS[C]	1,43,50,774	1,43,50,774
Diluted Earning per share[A/C] (')	0.01	(0.01)

**(E) RELATED PARTY DISCLOSURES**

Related party disclosures as required under Accounting Standard (AS) - 18 "Related party Disclosures", notified by the Government in the Companies (Accounting Standard) Rules 2006, are given hereunder:

**(F) ADDITIONAL INFORMATION:**

- Balance sheet is made for the period starting from 01/04/2020 to 31/03/2021
- Previous year figures have been regrouped and rearranged as considered necessary.
- There is no expenditure and income in foreign exchange during the year.
- There is no contingent liabilities and all known liabilities have been accounted for.
- Balance outstanding to parties are subject to confirmation.
- Other additional information required under schedule VI part (ii) and (iii) have not been given as the same is Nil

**Auditor Report**

FOR SUBODH SHARMA & CO  
CHARTERED ACCOUNTANTS  
FRN : 016293C



Mahadev Singh  
Partner  
M No. 540942  
Date 02/11/2021

For and on behalf of Board of  
Fairweath Housing Private Limited

*(Signature)*  
NR

(Naresh Kumar)  
Director  
DIN : 07794403

*(Signature)*

(Surajmal)  
Director  
DIN: 09007003

UDIN: 22540942AETQBH8507

**FAIRWEALTH HOUSING PVT LTD**  
**DEPRECIATION AS PER COMPANIES ACT AS ON 31/03/2020**

Note 19

S. NO.	PARTICULAR	GROSS BLOCK			DEPRECIATION				W.D.V.	
		AS ON 01/04/19	ADDITION	DELETION	AS ON 31/03/2020	AS ON 01/04/19	DURING THE YEAR	SALE/ ADJ.		AS ON 31/03/2020
1	OFFICE EQUIPMENT	7,94,835	-	-	7,94,835	7,48,373	46,462	-	7,94,835	-
2	FURNITURE & FIXTURE	6,21,292	-	-	6,21,292	3,16,438	58,207	-	3,74,645	2,46,647
3	VEHICLES	47,51,383	-	-	47,51,383	19,05,822	5,17,426	-	24,23,248	23,28,135
4	PLANT & MACH	3,85,326	-	-	3,85,326	2,01,150	56,085	-	2,57,235	1,28,091
	<b>TOTAL</b>	<b>65,52,836</b>	<b>-</b>	<b>-</b>	<b>65,52,836</b>	<b>31,71,783</b>	<b>6,78,180</b>	<b>-</b>	<b>38,49,963</b>	<b>27,02,873</b>



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**FAIRWEALTH HOUSING PVT LTD**  
**DEPRECIATION AS PER INCOME TAX AS ON 31/03/2021**

ANNEXURE A

NOTE NO. 10

S.NO.	PARTICULAR	RATE OF DEP.	WDV AS ON	ADDITIONS		DELETION	TOTAL	DEP DURING THE YEAR	WDV AS ON
			1st April' 2019	180 Days or more	Less than 180 days				31st March' 2021
1	BLOCK- I ELECTRIC EQUIPMENT	15.00%	5,94,340	-	-	-	5,94,340	89,151	5,05,189
2	BLOCK- II VEHICLES	15.00%	42,92,774	-	-	-	42,92,774	6,43,916	36,48,858
3	BLOCK- III FURNITURE & FIXTURE	10.00%	3,32,877	-	-	-	3,32,877	33,288	2,99,590
4	BLOCK- IV COMPUTER & SOFTWARE	40.00%	65,405	-	-	-	65,405	26,162	39,243
	<b>TOTAL</b>		<b>52,85,396</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>52,85,396</b>	<b>7,92,517</b>	<b>44,92,879</b>

Mahesh



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