

Date: 17-March-22

Dear Primary Member(s),

Greetings!!

As per the Companies (Registered Valuers and Valuation) Rules, 2017, an individual may become Member of any Registered Valuer Organisation (RVO) of Insolvency & Bankruptcy Board of India (IBBI), if he is eligible to become Valuer.

For this purpose, IOV-RVF enroll the individuals as Primary members after scrutinizing and establishing their eligibility to become Registered Valuers. Thus the primary members become part of enrolment register of IOV-RVF.

IOV-RVF always suggest and request its primary members to give IBBI examination and become Registered Valuer as soon as possible on completion of 50 hours training to ensure their seamless transition to become registered valuers under the impending Valuers Act.

IOV Registered Valuers Foundation, being the member centric organisation also provides following **benefits to its primary members on complimentary basis**:-

1. 50 Hours Participation certificate to take IBBI examination;
2. IOV-RVF membership certificate;
3. All the study material in hard and soft copy;
4. The videos of each faculty of 50hrs training session;
5. Study circles along with mock test drills to assist further for clearing IBBI examination;
6. IOV-RVF Journal and website access;
7. Access to IOV-RVF mobile app for keeping you updated in the field;
8. On time active assistance in all type of the queries including registration at NISM platform;

Keeping in view the amendments happening in the valuation eco system along with policies being followed, **IOV- RVF Board has introduced the nominal Annual Membership fees of Rs 3500/- for its Primary members with effect from 1st April, 2022.** Structure of payable Annual Membership Fees for FY 2022-23 is as under:-

	For enrolling from 1 st April 2022	For enrolling from 1 st October 2021 to 31 st March 2022	For enrolled till 30 th September 2021

Fees Payable** (for FY 2022-2023)	Rs 3500/- (+18% GST)	Exempted for FY 2022-2023	Rs 2500/- ** (+18% GST) (Special Discount for Existing veteran Members)
	Applicable from 1 st April, 2023	Applicable from 1 st April, 2023	Only if paid by on or before 30 th April 2022.

***The payable fees will be adjusted in the Annual membership fees of Registered Valuer, if he/she gets registered before 30th September, 2022.*

Important Points to be noted (Membership Certificate): -

1. New Membership Certificates will be issued to all the Primary members with effect from 1st April, 2022 with the validity of 1 year.
2. Primary Members registered before 1st April, 2022 are required to get their certificates renewed as the previous one will be void.

For further assistance, we are available on our phone number and the website www.iovrvf.org / www.iovrvfhub.org or you can write us at valuers@iovrvf.org

Thanks and Regards,

Team IOVRVF

