

Dr. K.V. Srinivas B.Com., LL.B., M.B.A., Ph.D. A d v o c a t e & Insolvency Professional Reg. No. IBBI/IPA-001/IP-POO520/2017-18/10945	# 6-3-249/6, “Alcazar Plaza & Towers”, Road No. 1, Banjara Hills, Hyderabad – 500 034 Phone: +91 8309310156, 9959223615 email – ip_kvs@assetsadvisory.com liquidator.sjsml@aaip.co.in
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In the matter of M/s Surya Jyothi Spinning Mills Limited undergoing Liquidation in CP (IB) No. 166/7/HDB/2019 VIDE Order dated 18/04/2023 by the Hon’ble NCLT, Hyderabad Bench – II.

Expression of Interest for Valuation of Assets / Business of **SURYAJYOTI SPINNING MILLS LTD**

Pursuant to the order of the Hon’ble National Company Law Tribunal, Hyderabad Bench, dated 18.04.2023 (“Order”), Suryaajyoti Spinning Mills Limitd (“Corporate Debtor”) is undergoing Liquidation Process and in this regard, the undersigned has been appointed as the Liquidator of the Corporate Debtor.

Intent of appointing Registered Valuer:

The Liquidator is desirous of appointing registered valuers for valuation of the assets or businesses under clauses (a) to (f) of regulation 32 of the Corporate Debtor, in accordance with Regulation 35 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016. Accordingly, Expression of Interest (EOI) is hereby invited from interested registered valuers under IBBI for to submit the estimates of realizable value of the assets or business, as the case may be, in accordance to the provisions of Regulation 35(3).

Expression of Interest Submission:

The EOI should contain the following:

1. A profile of the registered valuer under IBBI, containing the firm’s/ company’s experience (experience in valuation under the Corporate Insolvency Resolution Process / Liquidation Process); and
2. An all-inclusive quote for valuation, *inter alia*, containing the professional fees, taxes, conveyance charges and such like.
3. IBBI Registration certificate of the Registered Valuer.

Scope of Services:

The Valuer shall independently submit to the Liquidator, the estimates of realizable value of the assets or business, as the case may be, computed in accordance with the Companies (Registered Valuers and Valuation) Rules, 2017, after physical verification of the assets of the corporate debtor, after physical inspection of the assets by way of site visit.

Terms:

1. The credentials and the best quote shall be considered for selecting the valuer.
2. The quotation stated in the EOI will be considered final and non-negotiable.
3. Submission of bid itself does not qualify the applicant for appointment. The appointment is at the sole discretion of the undersigned.
4. Submission of the bid is at the cost of the Applicant.

The EOIs must be submitted in soft format through email with subject “**EXPRESSION OF INTEREST FOR VALUATION OF ASSETS OF SURYAJYOTI SPINNING MILLS LTD**” Addressing to: **Dr. K.V.Srinivas Liquidator – Suryaajyoti Spinning Mills Ltd.**, at the email id- liquidator.sjsml@aaip.co.in and followed by hard copy by courier to the address mentioned below. The EOIs must be submitted by **(22/04/2023)** i.e. **(Saturday at 18:00 HRS.)**. Any submission after the last date shall not be accepted.

Please note that no personal calls will be entertained in this regard. In case of any clarifications, please feel free to drop-in an email at the aforementioned email id.

Sd/-
Dr K.V.Srinivas
Liquidator