

GUIDELINES FOR TRAINING AND CPE/CEP POLICY

Dear Valuer Members

In line with the provisions contained in the Companies (Registered Valuers and Valuation) Rules, 2017, guidelines and directions issued by IBBI, the core objective of Training and CPE/CEP is to lay down structured framework for imparting adequate professional training to the Valuer Members of IOV-RVF to conduct valuations of any asset class, for which a valuer member is registered, in compliance with these Rules, guidelines and directions and internationally accepted Valuation Standards. The Education, Training & Research Committee as constituted by the Governing Board of IOV Registered Valuers Foundation shall design and frame Practical Training Module on Valuation for each asset class separately **and shall be updated from time to time.**

Following are the Guidelines issued to the Registered Valuer Member by IBBI

- 1. COVID-19 pandemic has caused disruption to the lives and livelihoods of many, and normal life was badly affected in large parts of the country. in view of the special circumstances, IBBI its in recent meeting held that:
- "Every Registered Valuer Member shall undertake a minimum 10 Credit Hours* of CPE/CEP in each financial year starting from April 01, 2020"

And

- "A minimum of <u>48 Credit Hours</u>* of CPE/CEP in each rolling block of 3 years starting from April 01, 2020 to March 31, 2023 to earn minimum Mandatory Credit of 48 CPE/CEP hours in three year", failing which, Certificate of Practice shall not be renewed.
 - *Note: Prior to April 01, 2020, Every Registered Valuer Member of IOV-RVF was required to earn minimum Mandatory Credit of 16 CPE/CEP hours in a financial year.
- 2. CPE/CEP means and includes credit hours awarded to the registered valuer member who participated in any of the approved CPE/CEP program for Workshops, Conferences, Seminars, Training Programmes, Refresher Programmes, Certificate Courses, Conventions and Symposia and the like for the registered valuers and excludes opening remarks, short intervals, lunch break and vote of thanks. Learning Activities and CPE/CEP Credit Hours are produced as under:-

S. No.	Learning Activity in the areas relevant forRVs	Credit Hours
1.	Workshops, Conferences, Seminars, Training Programmes, Refresher Programmes, Certificate Courses, Conventions and Symposia and the like	Credit for the durationof technical sessions
2.	Acting as faculty in any of the activities in Sl.No.	Equivalent to the duration of the activity
3.	Publication of article in any national newspaper	4 hours
4.	Publication of article in a journal of the Board, an IPA, a RVO, a Professional Institute, or a referred national or international journal bearing ISSN number	4 hours
5.	Publication of a Book bearing an ISBN number	16 hours

- 3. Further, as per the directions of IBBI, an RVO organize the CPE/CEP programmes, jointly or in association with another RVO registered with IBBI. A RVO may also organize CPE/CEP programmes in technical/professional association with its parent organization, once in a financial year.
- 4. CPE/CEP shall be calculated from the month of Registration with IBBI.

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